



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Euroland Value
Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	387,100,893
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

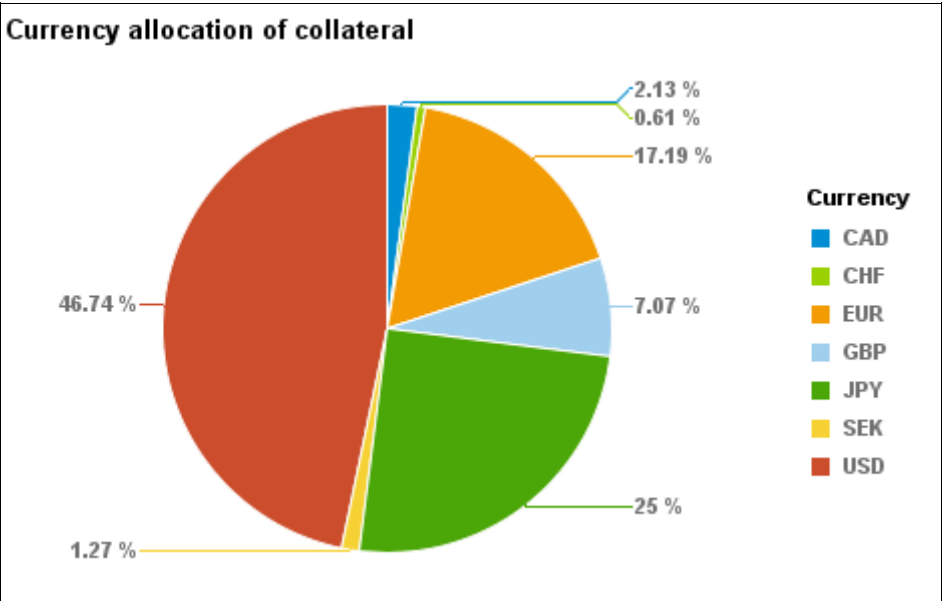
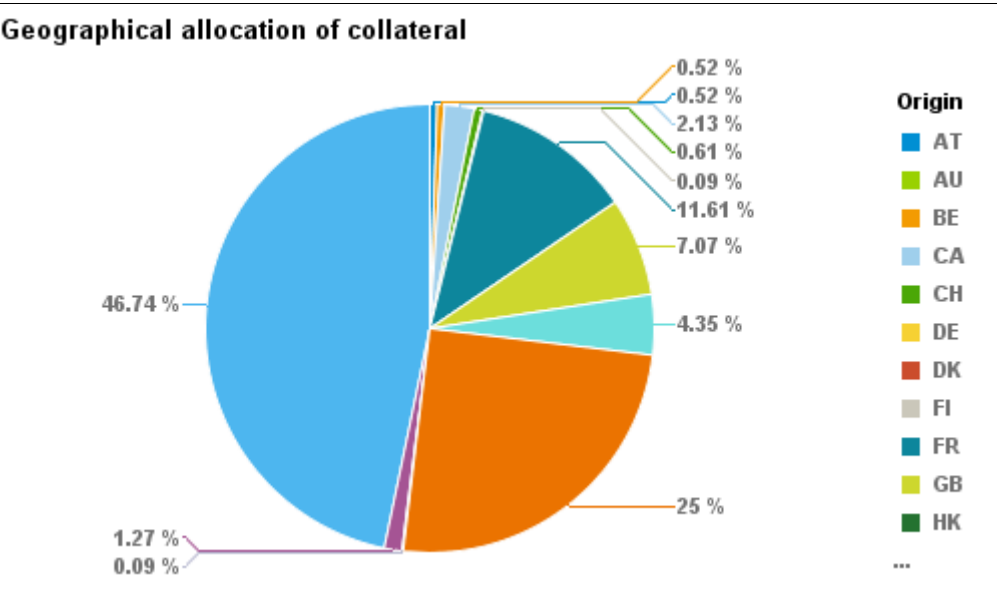
Securities lending data - as at 16/07/2025	
Currently on loan in EUR (base currency)	38,287,844.32
Current percentage on loan (in % of the fund AuM)	9.89%
Collateral value (cash and securities) in EUR (base currency)	40,460,888.29
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.72%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0241%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	210,911.48	210,911.48	0.52%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	211,921.00	211,921.00	0.52%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	217,917.49	187,570.74	0.46%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	301,198.50	188,979.42	0.47%
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	534,476.78	335,344.01	0.83%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	536,278.11	336,474.21	0.83%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		227,843.21	244,943.93	0.61%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		68.93	74.11	0.00%
FI0009000202	KESKO ODSH KESKO	COM	FI	EUR	AA1	38,269.80	38,269.80	0.09%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	38,250.51	38,250.51	0.09%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	773,186.39	773,186.39	1.91%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	772,352.29	772,352.29	1.91%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	773,267.12	773,267.12	1.91%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	370,217.18	370,217.18	0.92%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	1,756,510.93	1,756,510.93	4.34%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	1,266.84	1,266.84	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	211,921.33	211,921.33	0.52%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	380,855.39	439,145.31	1.09%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	291,891.34	336,565.31	0.83%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	34,474.70	39,751.05	0.10%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	2,879.64	3,320.37	0.01%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	14,004.46	16,147.84	0.04%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	3,287.52	3,790.67	0.01%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,523,423.99	1,756,584.03	4.34%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	183,791.99	211,921.35	0.52%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	45,948.00	52,980.34	0.13%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,758,580.60	1,758,580.60	4.35%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	41,788,858.64	241,697.56	0.60%
JP1103431G66	JPGV 0.100 06/20/26 JAPAN	GOV	JP	JPY	A1	74,062,902.35	428,363.52	1.06%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	245,296,132.70	1,418,738.81	3.51%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	303,683,249.76	1,756,437.04	4.34%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	74,059,872.09	428,345.99	1.06%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	36,633,536.09	211,880.31	0.52%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	36,603,371.04	211,705.84	0.52%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	74,029,768.84	428,171.88	1.06%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	74,026,846.24	428,154.98	1.06%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	134,873,998.63	780,081.51	1.93%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	74,478,199.57	430,765.51	1.06%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	91,766,998.55	530,760.11	1.31%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	70,672,999.66	408,757.07	1.01%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	23,957,098.76	138,562.58	0.34%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	52,045,198.29	301,017.97	0.74%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	327,872,998.77	1,896,345.22	4.69%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	12,710,398.18	73,514.14	0.18%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	38,129.39	38,129.39	0.09%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	5,806,147.20	515,214.77	1.27%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	898,105.50	773,037.13	1.91%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	30,239.43	26,028.35	0.06%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	397,287.09	341,961.69	0.85%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	306,146.48	263,513.14	0.65%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	171,195.29	147,354.98	0.36%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	2,099,272.32	1,806,931.88	4.47%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,020,801.56	878,646.79	2.17%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	95,547.52	82,241.76	0.20%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	448,671.24	386,190.18	0.95%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,601,946.71	1,378,862.84	3.41%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	898,600.18	773,462.93	1.91%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	721,173.45	620,744.28	1.53%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	44,393.39	38,211.26	0.09%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,237,741.53	1,065,376.14	2.63%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	2,039,428.80	1,755,422.05	4.34%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	306,642.00	263,939.65	0.65%
US6703461052	NUCOR ODSH NUCOR	COM	US	USD	AAA	464,680.03	399,969.63	0.99%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,557,256.68	2,201,138.26	5.44%
US6795801009	OLD DOMINION ODSH OLD DOMINION	COM	US	USD	AAA	436,613.10	375,811.23	0.93%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	844,071.02	726,527.38	1.80%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	377,385.57	324,831.62	0.80%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	265,140.00	228,217.13	0.56%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	91.60	78.85	0.00%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	510,239.28	439,184.38	1.09%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	2,040,614.52	1,756,442.64	4.34%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	497,567.27	428,277.05	1.06%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	497,596.11	428,301.88	1.06%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	47,125.00	40,562.47	0.10%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	897,746.78	772,728.37	1.91%
						Total:	40,460,888.29	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,246,443.81
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,192,248.33
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,120,171.38
4	MACQUARIE BANK LTD (PARENT)	4,197,141.99
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,079,842.58